### UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

#### FORM 8-K

### CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 4, 2022

#### **SEACOR Marine Holdings Inc.**

(Exact Name of Registrant as Specified in Its Charter)

**Delaware**(State or Other Jurisdiction of Incorporation)

**001-37966** (Commission File Number)

**47-2564547** (IRS Employer Identification No.)

**12121 Wickchester Lane, Suite 500, Houston, TX** (Address of Principal Executive Offices)

**77079** (Zip Code)

Registrant's telephone number, including area code

(346) 980-1700

#### **Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.01 per share	SMHI	New York Stock Exchange ("NYSE")

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company ⊠

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

### Item 2.02 Results of Operations and Financial Condition

The information set forth in (and incorporated by reference into) this Item 2.02 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities of that Section. The information in this Item 2.02 shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On May 4, 2022, SEACOR Marine Holdings Inc. ("SEACOR Marine") issued a press release setting forth its earnings for the three months ended March 31, 2022 (the "Earnings Release").

A copy of the Earnings Release is attached hereto as Exhibit 99.1 and hereby incorporated by reference.

#### Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
99.1	Press Release of SEACOR Marine Holdings Inc. dated May 4, 2022
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEACOR Marine Holdings Inc.

May 4, 2022 By: /s/ John Gellert

Name: John Gellert

Title: President and Chief Executive Officer



PRESS RELEASE

### SEACOR MARINE ANNOUNCES FIRST QUARTER 2022 RESULTS

Houston, Texas May 4, 2022

**FOR IMMEDIATE RELEASE** - SEACOR Marine Holdings Inc. (NYSE: SMHI) (the "Company" or "SEACOR Marine"), a leading provider of marine and support transportation services to offshore energy facilities worldwide, today announced results for its first quarter ended March 31, 2022.

SEACOR Marine's consolidated operating revenues from continuing operations for the first quarter of 2022 were \$45.6 million, operating loss was \$17.1 million, and direct vessel profit ("DVP")(1) was \$6.1 million. This compares to consolidated operating revenues from continuing operations of \$36.5 million, operating loss of \$16.6 million, and DVP of \$10.2 million in the first quarter of 2021.

Notable first quarter items include:

- Average utilization rates of 70%, the highest for our seasonally low first quarter since 2014.
- 25% improvement in revenues compared to the first quarter of 2021.
- Increases in drydocking and major repairs of 60% from the fourth quarter of 2021 to prepare fleet for increasing activity levels.

For the first quarter of 2022, net loss from continuing operations was \$14.8 million (\$0.56 loss per basic and diluted share). This compares to a net loss from continuing operations for the first quarter of 2021 of \$16.9 million (\$0.67 loss per basic and diluted share). Sequentially, first quarter 2022 results compare to consolidated operating revenues from continuing operations of \$48.0 million, operating loss from continuing operations of \$14.7 million, and DVP of \$12.9 million in the fourth quarter of 2021. For the fourth quarter of 2021, net loss from continuing operations was \$15.8 million (\$0.62 loss per basic and diluted share).

Chief Executive Officer John Gellert commented:

"Demand for our services remains strong and we expect that our strategy will generate positive operating cash flows as the year progresses. The first quarter results reflect our strategy of preparing and positioning our fleet during the seasonally low months of the year to participate fully in the market upcycle. As a result, we had a substantial increase in drydocking and repair and maintenance expenses, which resulted in our DVP being down relative to prior quarters since we expense these items as incurred."

(1) Direct vessel profit (defined as operating revenues less operating costs and expenses, "DVP") is the Company's measure of segment profitability. DVP is a critical financial measure used by the Company to analyze and compare the operating performance of its regions, without regard to financing decisions (depreciation and interest expense for owned vessels vs. lease expense for lease vessels). DVP is also useful when comparing the Company's global fleet performance against those of our competitors who may have differing fleet financing structures. DVP has material limitations as an analytical tool in that it does not reflect all of the costs associated with the ownership and operation of our fleet, and it should not be considered in isolation or used as a substitute for our results as reported under GAAP. See page 4 for reconciliation of DVP to GAAP Operating Income (Loss), its most comparable GAAP measure.

\*\*\*\*

SEACOR Marine provides global marine and support transportation services to offshore energy facilities worldwide. SEACOR Marine and its joint ventures operate a diverse fleet of offshore support and specialty vessels that deliver cargo and personnel to offshore installations; handle anchors and mooring equipment required to tether rigs to the seabed; tow rigs and assist in placing them on location and moving them between regions; provide construction, well workover and decommissioning support; and carry and launch equipment used underwater in drilling and well installation, maintenance and repair. Additionally, SEACOR Marine's vessels provide accommodations for technicians and specialists, safety support and emergency response services.

Certain statements discussed in this release as well as in other reports, materials and oral statements that the Company releases from time to time to the public constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, words such as "anticipate," "estimate," "expect," "project," "intend," "believe," "plan," "target," "forecast" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements concern management's expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by the management of the Company. These statements are not guarantees of future performance and actual events or results may differ significantly from these statements. Actual events or results are subject to significant known and unknown risks, uncertainties and other important factors, many of which are beyond the Company's control and are described in the Company's filings with the SEC. It should be understood that it is not possible to predict or identify all such factors. Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the document in which they are made. The Company disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statement to reflect any change in the Company's expectations or any change in events, conditions or circumstances on which the forward-looking statement is based, except as required by law. It is advisable, however, to consult any further disclosures the Company makes on related subjects in its filings with the Securities and Exchange Commission, including Annual Reports on Form 10

Please visit SEACOR Marine's website at www.seacormarine.com for additional information. For all other requests, contact <a href="mailto:InvestorRelations@seacormarine.com">InvestorRelations@seacormarine.com</a>

### SEACOR MARINE HOLDINGS INC. UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF INCOME (LOSS) (in thousands, except share data)

		arch 31,		
		2022		2021
Operating Revenues	\$	45,591	\$	36,512
Costs and Expenses:		_		_
Operating		39,496		26,307
Administrative and general		9,924		8,611
Lease expense		1,060		1,078
Depreciation and amortization		14,371		14,798
		64,851		50,794
Gains (Losses) on Asset Dispositions and Impairments, Net		2,139		(2,273)
Operating (Loss)		(17,121)		(16,555)
Other Income (Expense):		· ·	-	
Interest income		29		986
Interest expense		(6,627)		(8,018)
SEACOR Holdings guarantee fees				(7)
Derivative (losses) gains, net		(34)		355
Foreign currency gains (losses), net		821		(466)
		(5,811)		(7,150)
Loss from Continuing Operations Before Income Tax Benefit and Equity in Earnings of 50% or Less Owned				<u> </u>
Companies		(22,932)		(23,705)
Income Tax Benefit		(2,421)		(2,688)
Loss from Continuing Operations Before Equity in Earnings of 50% or Less Owned Companies		(20,511)		(21,017)
Equity in Earnings Gains of 50% or Less Owned Companies		5,674		4,103
Loss from Continuing Operations		(14,837)		(16,914)
Income on Discontinued Operations, Net of Tax (Includes Gain on the Sale of Windcat Workboats of \$22,756)		_		22,925
Net (Loss) Income		(14,837)		6,011
Net Income Attributable to Noncontrolling Interests in Subsidiaries		_		_
Net (Loss) Income Attributable to SEACOR Marine Holdings Inc.	\$	(14,837)	\$	6,011
Net Loss Per Common Share from Continuing Operations:				
Basic	\$	(0.56)	\$	(0.67)
Diluted		(0.56)		(0.67)
Net Earnings Per Share from Discontinued Operations:				
Basic	\$	_	\$	0.91
Diluted		_		0.91
Net (Loss) Earnings per Share:				
Basic	\$	(0.56)	\$	0.24
Diluted	\$	(0.56)	\$	0.24
Weighted Average Common Stock and Warrants Outstanding:			-	
Basic		26,379,293		25,304,661
		26,379,293		25,304,661

# SEACOR MARINE HOLDINGS INC. UNAUDITED CONSOLIDATED STATEMENTS OF INCOME (LOSS) (in thousands, except statistics and per share data)

(=========, === <del>-</del> F=====	Mar	Маг. 31, 2022 П		. 31, 2021	Sep. 30, 2021			un. 30,		lar. 31,
Time Charter Statistics:	14101	. 51, 2022	-		ЭСР	. 50, 2021		2021		2021
Average Rates Per Day	\$	11,312	\$	11,376	\$	12,120	\$	12,007	\$	11,323
Fleet Utilization	•	70%	Ť	73%	Ť	68%		67%		55%
Fleet Available Days		5,400		5,060		5,108		5,177		5,505
Operating Revenues:		40.544	Φ.	40.000		44 500	Φ.	44.454	Φ.	24.200
Time charter Bareboat charter	\$	42,741 618	\$	42,289 2,870	\$	41,782	\$	41,474 434	\$	34,290 729
Other marine services		2,232		2,808		1,881		891		1,493
outer manne services		45,591	_	47,967		43,663	-	42,799	_	36,512
Costs and Expenses:				,						
Operating:										
Personnel		18,435		17,098		15,051		14,353		13,418
Repairs and maintenance		6,791		6,782 567		6,536		6,959		3,840
Drydocking Insurance and loss reserves		4,973 1,186		1,859		771 2,189		2,792 2,661		2,217 1,958
Fuel, lubes and supplies		3,729		3,254		3,684		2,893		2,202
Other		4,382		5,476		5,217		2,957		2,672
		39,496		35,036		33,448		32,615		26,307
Direct Vessel Profit (1)		6,095		12,931		10,215		10,184		10,205
Other Costs and Expenses:		4.000		0.001		4 .00		4.50		4.0=0
Lease expense		1,060		2,664		1,109		1,234		1,078
Administrative and general  Depreciation and amortization		9,924 14,371		10,742 14,198		9,134 14,306		9,152 14,093		8,611 14,798
Depreciation and amortization		25,355	_	27,604	_	24,549		24,479		24,487
Gains (Losses) on Asset Dispositions and Impairments, Net		2,139	_		-	56	_	22,653	_	(2,273)
Operating (Loss) Income		(17,121)	_	(14,673)		(14,278)	_	8,358		(16,555)
Other Income (Expense):		( , ,		( , ,		( , -,		-,		( -,,
Interest income		29		57		124		135		986
Interest expense		(6,627)		(6,380)		(6,403)		(7,310)		(8,018)
SEACOR Holdings guarantee fees		(24)		_						(7)
Derivative (losses) gains, net Gain on debt extinguishment		(34)		4				30 61,994		355
Foreign currency gains (losses), net		821		(357)		245		(657)		(466)
Gain (Loss) from return of investments in 50% or less owned companies and other, net		_		_		9,442		(1)		_
		(5,811)		(6,676)		3,410		54,191		(7,150)
(Loss) Income from Continuing Operations Before Income Tax (Benefit)										
Expense and Equity in Earnings of 50% or Less Owned Companies		(22,932)		(21,349)		(10,868)		62,549		(23,705)
Income Tax (Benefit) Expense		(2,421)		(1,009)		(725)		15,915		(2,688)
(Loss) Income from Continuing Operations Before Equity in Earnings of 50% or		(2,721)	_	(1,005)	_	(723)	_	15,515	_	(2,000)
Less Owned Companies		(00 = 44)		(0.0.0.40.)				40.004		(0.4.0.4=)
•		(20,511)		(20,340)		(10,143)		46,634		(21,017)
Equity in Earnings Gains of 50% or Less Owned Companies		5,674		4,494		4,314		2,167		4,103
(Loss) Income from Continuing Operations		(14,837)		(15,846)		(5,829)		48,801		(16,914)
Income on Discontinued Operations, Net of Tax (Includes Gain on the Sale of										
Windcat Workboats of \$22,756)		_		_		_		_		22,925
Net (Loss) Income		(14,837)		(15,846)		(5,829)		48,801		6,011
Net Income Attributable to Noncontrolling Interests in Subsidiaries		(14,037)		(13,040)		(3,029)				0,011
			_	<u> </u>	_	<u> </u>	_	1	_	
Net (Loss) Income Attributable to SEACOR Marine Holdings Inc.	\$	(14,837)	\$	(15,846)	\$	(5,829)	\$	48,800	\$	6,011
Net (Loss) Earnings Per Common Share from Continuing Operations:	¢	(0.50)	¢.	(0.62)	ď	(0.22)	φ	1.00	ф	(0.67)
Basic Diluted	\$	(0.56) (0.56)	\$	(0.62) (0.62)	\$	(0.23) (0.23)	\$	1.92 1.79	\$	(0.67) (0.67)
Net Earnings Per Share from Discontinued Operations:		(0.50)		(0.02)		(0.23)		1./3		(0.07)
Basic	\$	_	\$	_	\$	_	\$	_	\$	0.91
Diluted		_		_		_		_		0.91
Net (Loss) Earnings per Share:							_		_	
Basic	\$	(0.56)	\$	(0.62)	\$	(0.23)	\$	1.92	\$	0.24
Diluted	\$	(0.56)	\$	(0.62)	\$	(0.23)	\$	1.79	\$	0.24
Weighted Average Common Stock and Warrants Outstanding:		20.250		25 520		25 510		25.425		25.205
Basic Diluted		26,379 26,379		25,520 25,520		25,516 25,516		25,435 28,345		25,305 25,305
Common Shares and Warrants Outstanding at Period End		28,083		25,520		25,864		25,869		25,683
		,000		,		,		,,,,,,,		,

## SEACOR MARINE HOLDINGS INC. UNAUDITED DIRECT VESSEL PROFIT ("DVP") BY SEGMENT (in thousands, except statistics)

				T	hre	e Months E	≟nde	ed		
	N	1ar. 31, 2022	Γ	ec. 31, 2021	9	Sep. 30, 2021	J	un. 30, 2021		ar. 31, 2021
United States, primarily Gulf of Mexico			_		_					
Time Charter Statistics:										
Average rates per day worked	\$	15,595	\$	15,496	\$	18,702	\$	17,058	\$	15,910
Fleet utilization		38%		33%		27%		18%		6%
Fleet available days		1,314		1,043		1,062		1,112		1,518
Out-of-service days for repairs, maintenance and drydockings		205		95		246		137		67
Out-of-service days for cold-stacked status		404		399		469		748		1,270
Operating Revenues:										
Time charter	\$	7,864	\$	5,290	\$	5,289	\$	3,419	\$	1,489
Bareboat charter		_		386		_		434		729
Other marine services		2,052		1,119		1,215		727		546
		9,916		6,795		6,504		4,580		2,764
Direct Costs and Expenses:						,				
Operating:										
Personnel	\$	4,923	\$	3,136	\$	2,428	\$	1,528	\$	1,744
Repairs and maintenance		1,101		1,085		1,266		389		654
Drydocking		2,867		191		239		777		875
Insurance and loss reserves		229		720		462		923		527
Fuel, lubes and supplies		662		501		259		245		199
Other		224		200		147		224		77
		10,006		5,833		4,801		4,086		4,076
Direct Vessel (Loss) Profit (1)	\$	(90)	\$	962	\$	1,703	\$	494	\$	(1,312)
Other Costs and Expenses:	_		_							
Lease expense	\$	287	\$	633	\$	621	\$	703	\$	664
Depreciation and amortization		4,638		4,325		3,936		3,287		4,164
Africa and Francis Constitution Constitution										
Africa and Europe, Continuing Operations										
Time Charter Statistics:	¢.	10.000	ф	0.530	φ	0.551	ф	11 221	<b>c</b>	11 050
Average rates per day worked	\$	10,006	\$	9,530	\$	9,551	\$	11,231	\$	11,356
Fleet utilization		82%	1	88%		77%		75%		68%
Fleet available days		1,499		1,411		1,417		1,365		1,356
Out-of-service days for repairs, maintenance and drydockings		163		79		52		65		78
Out-of-service days for cold-stacked status		_		_		29		176		346
Operating Revenues:	¢	12 200	φ	11 000	φ	10 440	ď	11 427	ď	10 500
Time charter Bareboat charter	\$	12,280	\$	11,883	\$	10,446	\$	11,437	\$	10,502
Other marine services		(616)		(416)		(429)		(224)		(269)
Other marine services	<u></u>	11,664	_	11.467	_	10,017	_	11,213	_	10.233
Direct Costs and Expenses:		11,004	_	11,407	_	10,017		11,213	_	10,233
Operating:										
Personnel	\$	3,536	\$	3,283	\$	3,147	\$	4,253	\$	3,220
Repairs and maintenance	Ф	1,579	Ф	1,846	Ф	1,540	Ф	2,195	Ф	1,191
Drydocking		1,144		1,040		337		374		304
Insurance and loss reserves		1,144		245		323		352		433
Fuel, lubes and supplies		1,473		1,019		1,631		887		572
Other		1,828		1,740		1,424		2,072		579
Omei	_	9,684	_	8,277	_	8,402		10,133	_	6,299
Direct Vessel Profit (1)	\$		\$		\$		\$	1,080	\$	
	<u>\$</u>	1,980	Þ	3,190	Þ	1,615	<b>D</b>	1,080	Ф	3,934
Other Costs and Expenses:		400	¢.	254	¢.	20.4	<b></b>	0.50	ф	250
Lease expense	\$	402	\$	371	\$	284	\$	270	\$	356
Depreciation and amortization		3,258		2,948		3,296		3,305		3,307

# SEACOR MARINE HOLDINGS INC. UNAUDITED DIRECT VESSEL PROFIT ("DVP") BY SEGMENT (continued) (in thousands, except statistics)

Materials         May 1. M					T	hree	Months E	nde	i		
Time Cranter Statistics		N	-		•	5		J	-		-
According the per day covoked   \$ 9,862   \$ 9,016   \$ 1,037   \$ 0,390   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$ 1,000   \$	Middle East and Asia										
First autilization	Time Charter Statistics:										
Piese availablie days for repairs, maintenance and drydockings	Average rates per day worked	\$	9,882	\$	9,612	\$	10,374	\$	9,292	\$	9,308
Out-of-service days for ropalis, maintenance and drydockings         153         38         134         105         218           Out-of-service days for cold-stacked status         90         178         1341         116         239           Operating Revenues:         1         13,000         13,402         \$13,417         \$13,752         \$12,752           Other marine services         194         50         35,501         30         30           Other marine services         194         50         35,502         31,502         31,502         31,502         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30         30	Fleet utilization		77%		81%		73%		81%		73%
Out-of-service days rocid-stacked status         90         1,78         214         116         239           Operating Revenues:         1         31,360         \$13,402         \$13,417         \$13,502         \$12,575           Offer marine services         13,300         31,340         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$15,502         \$13,502         \$15,502         \$13,502         \$15,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,5	Fleet available days		1,800		1,717		1,780		1,820		1,852
Out-of-service days rocid-stacked status         90         1,78         214         116         239           Operating Revenues:         1         31,360         \$13,402         \$13,417         \$13,502         \$12,575           Offer marine services         13,300         31,340         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$15,502         \$13,502         \$15,502         \$13,502         \$15,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,502         \$13,5	Out-of-service days for repairs, maintenance and drydockings		153		38		134		105		115
Time charter         \$13,660         \$13,400         \$13,417         \$13,520         \$12,575           Other marine services         13,709         13,452         13,502         13,703         13,703           Direct Costs and Expenses:         31,709         13,452         13,502         13,703         12,935           Personnel         \$6,031         \$5,576         \$5,849         \$5,370         \$5,208           Repairs and maintenance         1,832         1,362         1,610         1,620         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610			90		178		214		116		239
Time charter         \$13,660         \$13,400         \$13,417         \$13,520         \$12,575           Other marine services         13,709         13,452         13,502         13,703         13,703           Direct Costs and Expenses:         31,709         13,452         13,502         13,703         12,935           Personnel         \$6,031         \$5,576         \$5,849         \$5,370         \$5,208           Repairs and maintenance         1,832         1,362         1,610         1,620         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610         1,610											
Direct Costs and Expenses:		\$	13,660	\$	13,402	\$	13,417	\$	13,752	\$	12,575
Personner   Pers	Other marine services		49		50		85		31		360
Direct Costs and Expenses:   Operating:   Personnel			13,709		13,452	_			13,783		12,935
Operating:         Personnel         \$6,031         \$5,756         \$5,849         \$5,278         \$5,020           Repairs and maintenance         1,832         1,362         1,510         2,006         903           Drydocking         962         232         1,511         1,015         1,066           Insurance and loss reserves         507         611         707         461         702           Fuel, lubes and supplies         1,010         1,042         2,777         1,081         559           Other         1,527         2,148         2,823         34         1,141           Direct Vessel Profit (1)         5,176         5,176         5,289         5,333           Other Costs and Expenses         31         8,38         3,37         5,35         2,22           Direct Vessel Profit (1)         3,33         3,38         3,37         3,53         3,22           Direct Vessel Profit (1)         3,33         3,33         3,37         3,53         3,22           Direct Vessel Profit (1)         3,33         3,34         4,15         4,66         4,71         4,61         4,71           Direct Vessel Profit (1)         3,33         3,34         3,34         3,34	Direct Costs and Expenses:	<del></del>				_		_			
Personnel         \$ 6,031         \$ 5,566         \$ 5,849         \$ 5,378         \$ 5,208           Repairs and maintenance         1,832         1,362         1,616         2,806         903           Drydocking         962         2,322         1,516         1,105         1,066           Insurance and loss reserves         507         611         707         461         702           Fuel, bles and supplies         1,627         2,148         2,823         43         1,144           Other         1,627         2,148         2,823         43         1,144           Dryce closes and Expenses         5,740         5,281         5,282         5,335           Oberectors and Expenses         8,34         3,83         3,78         3,53         5,22           Deprectation and anorization         4,345         4,156         4,456         4,663         4,710           Less expense         8,34         3,38         3,78         3,53         5,22           Deprectation and morization         8,34         4,156         4,663         4,710           Less expense         8,34         4,156         4,663         1,717         1,624         1,714         1,7											
Repairs and maintenance         1,832         1,362         1,610         2,805         1,005           Drydocking         962         232         156         1,105         1,002           Fuel, lubes and supplies         1,010         1,042         7,77         1,081         5,59           Other         1,627         2,148         2,823         43         1,144           Other         1,627         2,148         2,823         43         1,144           Direct Vessel Profit (1)         5,174         5,281         5,150         5,282         5,333           Direct Sessepses         8         3,78         5,282         5,333           Depreciation and amortization         4,345         4,156         4,663         4,710           Test Extenses         8         1,159         1,624         4,663         4,710           Test Extenses         8         1,159         1,624         4,663         4,710           Test Extenses         8         1,159         1,612         1,713         1,171         1,171         1,171         1,171         1,171         1,171         1,171         1,171         1,171         1,171         1,171         1,171         1,171	. •	\$	6.031	\$	5.756	\$	5.849	\$	5.378	\$	5.208
Drydoking Instructed and loss reserves         962         232         156         1,856         7,066           Instructed and loss reserves         507         611         707         461         702           Chell, bees and supplies         1,627         2,148         2,823         43         1,444           Cher         11,969         11,717         1,1922         1,0954         9,582           Direct Vessel Profit (1)         2,136         1,1751         1,1922         1,0954         9,582           Ober Costs and Expenses:         3         1,245         1,1509         2,282         3,33           Depreciation and anortization         4,345         4,155         4,56         4,56         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50         4,50		<u> </u>		Ψ		4		4		Ť	
Insurance and loss reserves	-		-		-				-		
Fuel, lubes and supplies         1,010         1,020         2,148         2,823         43         1,148           Other         1,627         2,148         2,823         43         1,148           Direct Vessel Profit (1)         1,196         1,1196         1,1092         1,1092         1,1092         2,1033           Other Costs and Expenses:         3,174         2,281         1,150         2,282         3,335         2,222           Lease expense         8         3         3,75         3,58         2,222           Depreciation and amortization         4,345         4,156         4,663         4,710           Lease expense         3         1,345         4,156         4,663         4,710           Lease expense or an expension and amortization         4,345         1,156         4,663         4,710           Lease expense or an expension and amortization         51,345         1,158         9,29         1,875         1,875           Fleet available days         51,345         1,158         9,29         1,875         1,875         1,974         1,92         1,974         9,49         1,975         1,974         9,14         9,14         9,14         9,14											
Other         1,62/2         2,148         2,282         1,34         1,142           Direct Vessel Profit (0)         5,1740         5,276         1,520         1,036         5,382           Other Costs and Expenses         3,131         3,38         3,77         3,63         5,22           Depreciation and mortization         4,345         4,56         4,56         4,70           *** Apreciation and mortization         4,345         4,56         4,663         4,70           *** Apreciation and mortization         4,345         4,56         4,663         4,70           *** Apreciation and mortization         4,345         4,56         4,56         4,70           *** Apreciation and mortization         5,134         5,15,44         5,16,24         5,17,34         5,14,51           *** Apreciation and mortization         8,13         5,15,44         5,16,24         5,17,34         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51         5,17,51											
Direct Vessel Profit (¹)         11,1969         11,171         11,922         10,954         9,828           Direct Vessel Profit (¹)         \$ 1,740         \$ 2,281         \$ 1,580         \$ 2,829         \$ 3,335           Other Costs and Expenses           Depreciation and amortization         \$ 31         \$ 38         \$ 377         \$ 35         \$ 22           Depreciation and amortization         \$ 31         \$ 1,945         \$ 4,56         \$ 4,663         \$ 4,710           Cathi America           Tene Charter Statistics           Average rates per day worked         \$ 13,450         \$ 15,944         \$ 16,624         \$ 17,034         \$ 14,751           Fleet utilization         \$ 89         \$ 89         \$ 89         \$ 88         \$ 117         9 4           Fleet available days         \$ 787         889         \$ 89         \$ 88         \$ 779         9 5         \$ 88         \$ 117         \$ 94         \$ 94         \$ 88         \$ 117         \$ 94         \$ 94         \$ 94         \$ 88         \$ 117         \$ 94         \$ 94         \$ 94         \$ 94         \$ 94         \$ 94         \$ 94         \$ 94         \$ 94         \$ 94         \$ 94 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>											
Direct Vessel Profit (1)         \$ 1,740         \$ 2,281         \$ 1,580         \$ 2,829         \$ 3,335           Other Costs and Expenses:         \$ 3,31         \$ 3,38         \$ 3,77         \$ 3,55         \$ 2,220           Deprecion and amorization         \$ 3,35         \$ 4,156         \$ 4,66         \$ 4,70           **Letase expense         **Letase expense         **Letase **	Other	<u> </u>		_	<u> </u>	_		_			
Other Costs and Expenses:         Image: Company of the Costs and Expenses of the Costs and Expense of the Costs a	Divert Versel Duefit (1)	¢		đ		¢		¢		đ	
Lease expense         \$ 31         \$ 38         \$ 37         \$ 35         \$ 22           Depreciation and amortization         4,345         4,156         4,456         4,663         4,710           Leain America           Time Charter Statistics:           Average rates per day worked         \$ 13,450         \$ 15,944         \$ 16,240         \$ 14,751           Pleet utilization         85%         83%         92%         86%         85%           Fleet available days         78         88         849         88         779           Out-of-service days for repairs, maintenance and drydockings         59         113         58         117         94           Operating Revenues:         1         4,244         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —<		<u>\$</u>	1,/40	Ф	2,281	Ф	1,580	Ф	2,829	<b>D</b>	3,353
Depreciation and amortization         4,345         4,156         4,663         4,710           Latin America           Time Charter Statistics:           Average rates per day worked         \$13,450         \$15,944         \$16,240         \$17,034         \$14,751           Fleet utilization         85%         83%         92%         86%         85%           Fleet available days         78         88         98         817         94           Fleet available days         5         113         55         117         94           Out-of-service days for repairs, maintenance and drydockings         5         113         55         117         94           Operating         88,937         \$1,174         \$1,630         \$1,266         \$9,724           Bareboat charter         618         2,484         -         -         -         -         -           Other marine services         618         2,484         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	-										
Latin America           Time Charter Statistics:           Average rates per day worked         \$ 13,450         \$ 15,944         \$ 16,240         \$ 17,034         \$ 14,751           Fleet utilization         85%         83%         92%         86%         85%           Fleet available days         787         889         849         880         779           Out-of-service days for repairs, maintenance and drydockings         5         113         58         117         94           Operating Revenues:         88937         \$ 11,714         \$ 12,630         \$ 12,866         \$ 9,724           Bareboat charter         618         2,484         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         9         2,525         1,010         35.7         8.586         —	•	\$		\$		\$		\$		\$	
Time Charter Statistics:   Average rates per day worked   \$13,450   \$15,944   \$16,240   \$17,034   \$14,751   \$16 et utilization   \$85%   \$83%   \$92%   \$86%   \$85%   \$15 et available days   \$160   \$18 et al.   \$18	Depreciation and amortization		4,345		4,156		4,456		4,663		4,710
Time Charter Statistics:   Average rates per day worked   \$13,450   \$15,944   \$16,240   \$17,034   \$14,751   \$16 et utilization   \$85%   \$83%   \$92%   \$86%   \$85%   \$15 et available days   \$160   \$18 et al.   \$18	Latin America										
Average rates per day worked         \$ 13,450         \$ 15,944         \$ 16,240         \$ 17,034         \$ 14,751           Fleet utilization         85%         83%         92%         86%         85%           Fleet available days         787         889         849         880         779           Out-of-service days for repairs, maintenance and drydockings         59         113         58         117         98           Operating Revenues:         88,937         \$ 11,714         \$ 12,630         \$ 12,866         \$ 9,724           Bareboat charter         618         2,484         —         —         —         —           Oher marine services         747         2,055         1,010         357         856           Oher marine services         83,937         \$ 4,923         3,640         13,223         10,580           Direct Costs and Expenses:         83,945         \$ 4,923         3,627         \$ 3,194         \$ 3,246           Personnel         \$ 3,945         \$ 4,923         3,627         \$ 3,194         \$ 3,246           Repairs and maintenance         2,249         2,492         2,101         1,569         1,092           Drydocking         —         —         3											
Fleet utilization         85%         83%         92%         86%         85%           Fleet available days         787         889         849         880         779           Out-of-service days for repairs, maintenance and drydockings         59         113         58         117         94           Out-of-service days for repairs, maintenance and drydockings         59         113         58         117         94           Out-of-service days for repairs, maintenance and drydockings         58,837         \$ 11,714         \$ 12,630         \$ 12,866         \$ 9,724           Bareboat charter         618         2,484         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         9         2,10         1,569         1,058         —         1,092         —         —         —         —         —         —		\$	13.450	\$	15 944	\$	16 240	\$	17 034	\$	14 751
Fleet available days		Ψ		Ψ		Ψ		Ψ		Ψ	
Out-of-service days for repairs, maintenance and drydockings         59         113         58         117         94           Operating Revenues:         Time charter         \$ 8,937         \$ 11,714         \$ 12,630         \$ 12,866         \$ 9,724           Bareboat charter         618         2,484         —         —         —         —           Other marine services         747         2,055         1,010         357         856           Direct Costs and Expenses:         8 10,302         16,253         13,640         13,223         10,580           Direct Costs and Expenses:         Support of the service of t											
Operating Revenues:         Time charter       \$ 8,937       \$ 11,714       \$ 12,630       \$ 12,866       \$ 9,724         Bareboat charter       618       2,484       —       —       —         Other marine services       747       2,055       1,010       357       856         10,302       16,253       13,640       13,223       10,580         Direct Costs and Expenses:         Operating:         Personnel       \$ 3,945       \$ 4,923       \$ 3,627       \$ 3,194       \$ 3,246         Repairs and maintenance       2,279       2,469       2,120       1,569       1,092         Drydocking       —       —       39       456       (28)         Insurance and loss reserves       326       283       697       925       296         Fuel, lubes and supplies       584       692       1,017       680       872         Other       703       1,388       823       618       872         Direct Vessel Profit (¹)       \$ 2,465       6,498       5,317       5,781       \$ 4,230         Other Costs and Expenses:       ***       ***       5,84       6,92       5,101	, and the second										
Time charter         \$ 8,937         \$ 11,714         \$ 12,630         \$ 12,866         \$ 9,724           Bareboat charter         618         2,484         —         —         —           Other marine services         747         2,055         1,010         357         856           10,302         16,253         13,640         13,223         10,580           Direct Costs and Expenses:           Operating:           Personnel         \$ 3,945         4,923         \$ 3,627         \$ 3,194         \$ 3,246           Repairs and maintenance         2,279         2,469         2,120         1,569         1,092           Drydocking         —         —         —         39         456         (28)           Insurance and loss reserves         326         283         697         925         296           Fuel, lubes and supplies         584         692         1,017         680         872           Other         7,837         9,755         8,323         7,442         6,350           Direct Vessel Profit (1)         \$ 2,465         6,498         5,317         5,781         \$ 4,230           Other Costs and Expenses:         \$ 340         1			33		113		50		117		34
Bareboat charter         618         2,484         —         —         —           Other marine services         747         2,055         1,010         357         856           10,302         16,253         13,640         13,223         10,580           Direct Costs and Expenses:           Operating:           Personnel         \$ 3,945         \$ 4,923         \$ 3,627         \$ 3,194         \$ 3,246           Repairs and maintenance         2,279         2,469         2,120         1,569         1,092           Drydocking         —         —         39         456         (28)           Insurance and loss reserves         326         283         697         925         296           Fuel, lubes and supplies         584         692         1,017         680         872           Other         7,837         9,755         8,323         7,442         6,350           Direct Vessel Profit (1)         \$ 2,465         6,498         5,317         5,781         \$ 4,230           Other Costs and Expenses:         *         340         1,622         (173)         \$ 226         \$ 36		¢	8 037	¢	11 714	¢	12.630	¢	12.866	¢	0.724
Other marine services         747         2,055         1,010         357         856           10,302         16,253         13,640         13,223         10,580           Direct Costs and Expenses:           Operating:           Personnel         \$3,945         \$4,923         \$3,627         \$3,194         \$3,246           Repairs and maintenance         2,279         2,469         2,120         1,569         1,092           Drydocking         —         —         39         456         (28)           Insurance and loss reserves         326         283         697         925         296           Fuel, lubes and supplies         584         692         1,017         680         872           Other         7,837         9,755         8,323         7,442         6,350           Direct Vessel Profit (1)         \$2,465         6,498         5,317         5,781         \$4,230           Other Costs and Expenses:         \$340         1,622         (173)         \$26         36           Lease expense         \$340         1,622         (173)         \$26         \$36		Ψ	-	Ψ	-	ψ	12,030	Ψ	12,000	Ψ	3,724
Direct Costs and Expenses:     10,302     16,253     13,640     13,223     10,580       Direct Costs and Expenses:       Operating:       Personnel     \$ 3,945     \$ 4,923     \$ 3,627     \$ 3,194     \$ 3,246       Repairs and maintenance     2,279     2,469     2,120     1,569     1,092       Drydocking     —     —     39     456     (28)       Insurance and loss reserves     326     283     697     925     296       Fuel, lubes and supplies     584     692     1,017     680     872       Other     7,837     9,755     8,323     7,442     6,350       Direct Vessel Profit (¹)     \$ 2,465     \$ 6,498     \$ 5,317     \$ 5,781     \$ 4,230       Other Costs and Expenses:       Lease expense     \$ 340     \$ 1,622     \$ (173)     \$ 226     \$ 36							1 010		257		956
Direct Costs and Expenses:         Operating:         Personnel       \$ 3,945       \$ 4,923       \$ 3,627       \$ 3,194       \$ 3,246         Repairs and maintenance       2,279       2,469       2,120       1,569       1,092         Drydocking       —       —       —       39       456       (28)         Insurance and loss reserves       326       283       697       925       296         Fuel, lubes and supplies       584       692       1,017       680       872         Other       703       1,388       823       618       872         Direct Vessel Profit (1)       \$ 2,465       \$ 6,498       \$ 5,317       \$ 5,781       \$ 4,230         Other Costs and Expenses:         Lease expense       \$ 340       \$ 1,622       \$ (173)       \$ 226       \$ 36	Other marine services	<u> </u>		_		_		_			
Operating:         Personnel       \$ 3,945       \$ 4,923       \$ 3,627       \$ 3,194       \$ 3,246         Repairs and maintenance       2,279       2,469       2,120       1,569       1,092         Drydocking       —       —       —       39       456       (28)         Insurance and loss reserves       326       283       697       925       296         Fuel, lubes and supplies       584       692       1,017       680       872         Other       703       1,388       823       618       872         Other Costs Profit (1)       \$ 2,465       \$ 6,498       \$ 5,317       \$ 5,781       \$ 4,230         Other Costs and Expenses:       Lease expense       \$ 340       \$ 1,622       \$ (173)       \$ 226       \$ 36	Direct Costs and Evnenses:		10,302	_	10,255		13,040		13,223		10,560
Personnel       \$ 3,945       \$ 4,923       \$ 3,627       \$ 3,194       \$ 3,246         Repairs and maintenance       2,279       2,469       2,120       1,569       1,092         Drydocking       —       —       —       39       456       (28)         Insurance and loss reserves       326       283       697       925       296         Fuel, lubes and supplies       584       692       1,017       680       872         Other       703       1,388       823       618       872         Direct Vessel Profit (1)       \$ 2,465       \$ 6,498       \$ 5,317       \$ 5,781       \$ 4,230         Other Costs and Expenses:         Lease expense       \$ 340       \$ 1,622       \$ (173)       \$ 226       \$ 36	•										
Repairs and maintenance       2,279       2,469       2,120       1,569       1,092         Drydocking       —       —       39       456       (28)         Insurance and loss reserves       326       283       697       925       296         Fuel, lubes and supplies       584       692       1,017       680       872         Other       703       1,388       823       618       872         Direct Vessel Profit (1)       \$ 2,465       \$ 6,498       \$ 5,317       \$ 5,781       \$ 4,230         Other Costs and Expenses:         Lease expense       \$ 340       \$ 1,622       \$ (173)       \$ 226       \$ 36		¢	3 0/15	¢	4 023	¢	3 627	¢	3 104	¢	3 246
Drydocking         —         —         39         456         (28)           Insurance and loss reserves         326         283         697         925         296           Fuel, lubes and supplies         584         692         1,017         680         872           Other         703         1,388         823         618         872           Direct Vessel Profit (1)         \$ 2,465         \$ 6,498         \$ 5,317         \$ 5,781         \$ 4,230           Other Costs and Expenses:         Lease expense         \$ 340         \$ 1,622         \$ (173)         \$ 226         \$ 36		J.		Φ		Ф		Ф		ψ	
Insurance and loss reserves     326     283     697     925     296       Fuel, lubes and supplies     584     692     1,017     680     872       Other     703     1,388     823     618     872       Direct Vessel Profit (1)     \$ 2,465     \$ 6,498     \$ 5,317     \$ 5,781     \$ 4,230       Other Costs and Expenses:       Lease expense     \$ 340     \$ 1,622     \$ (173)     \$ 226     \$ 36			2,273								
Fuel, lubes and supplies     584     692     1,017     680     872       Other     703     1,388     823     618     872       7,837     9,755     8,323     7,442     6,350       Direct Vessel Profit (1)     \$ 2,465     \$ 6,498     \$ 5,317     \$ 5,781     \$ 4,230       Other Costs and Expenses:       Lease expense     \$ 340     \$ 1,622     \$ (173)     \$ 226     \$ 36	, o		226								
Other         703         1,388         823         618         872           7,837         9,755         8,323         7,442         6,350           Direct Vessel Profit (¹)         \$ 2,465         \$ 6,498         \$ 5,317         \$ 5,781         \$ 4,230           Other Costs and Expenses:         \$ 340         \$ 1,622         \$ (173)         \$ 226         \$ 36											
7,837         9,755         8,323         7,442         6,350           Direct Vessel Profit (1)         \$ 2,465         \$ 6,498         \$ 5,317         \$ 5,781         \$ 4,230           Other Costs and Expenses:         \$ 340         \$ 1,622         \$ (173)         \$ 226         \$ 36											
Direct Vessel Profit (1)       \$ 2,465       \$ 6,498       \$ 5,317       \$ 5,781       \$ 4,230         Other Costs and Expenses:         Lease expense       \$ 340       \$ 1,622       \$ (173)       \$ 226       \$ 36	Ouici			_		_					
Other Costs and Expenses:  Lease expense \$ 340 \$ 1,622 \$ (173) \$ 226 \$ 36	Direct Vessel DesCit (1)	<b>d</b>		¢		¢.		e		ø	
Lease expense \$ 340 \$ 1,622 \$ (173) \$ 226 \$ 36		\$	2,465	\$	6,498	\$	5,317	\$	5,/81	\$	4,230
'Depreciation and amortization 2,130 2,769 2,618 2,838 2,617		\$		\$		\$		\$		\$	
	'Depreciation and amortization		2,130		2,769		2,618		2,838		2,617

### SEACOR MARINE HOLDINGS INC. UNAUDITED PERFORMANCE BY VESSEL CLASS (in thousands, except statistics)

		Three Months Ended								
	N	⁄Iar. 31, 2022	Ι	Dec. 31, 2021	Sep. 30, Jun. 30, 2021 2021				N	Iar. 31, 2021
Anchor handling towing supply							'			
Time Charter Statistics:										
Average rates per day worked	\$	8,908	\$	8,069	\$	14,346	\$	11,268	\$	7,778
Fleet utilization		66%		66%		66%		59%		67%
Fleet available days		540		552		552		546		540
Out-of-service days for repairs, maintenance and drydockings		2		14		61		105		_
Out-of-service days for cold-stacked status		180		92		92		118		180
Operating Revenues:										
Time charter	\$	3,188	\$	2,926	\$	5,224	\$	3,640	\$	2,801
Other marine services		(160)		(129)		(151)		(157)		(130)
		3,028		2,797		5,073		3,483		2,671
Direct Costs and Expenses:				<u></u>		<u> </u>				<u>.</u>
Operating:										
Personnel	\$	1,136	\$	1,389	\$	1,584	\$	1,513	\$	984
Repairs and maintenance		293		608		1,044		471		241
Drydocking		(7)		1		(217)		1,322		54
Insurance and loss reserves		(137)		148		193		99		194
Fuel, lubes and supplies		144		321		388		344		139
Other		439		556		408		444		270
		1,868		3,023		3,400		4,193		1,882
Other Costs and Expenses:			_				_		_	<u> </u>
Lease expense	\$	449	\$	353	\$	354	\$	362	\$	400
Depreciation and amortization		494		495		494		495		494
Fast support										
Time Charter Statistics:										
Average rates per day worked	\$	8,621	\$	8,464	\$	8,455	\$	7,962	\$	7,888
Fleet utilization	Ψ	80%		79%	Ψ	70%		7,302	Ψ	61%
Fleet available days		2,160		2,208		2,208		2,100		2,207
Out-of-service days for repairs, maintenance and drydockings		167		137		300		226		182
Out-of-service days for cold-stacked status		90		92		178		314		584
Operating Revenues:		50		J <u>_</u>		1,0		51.		50.
Time charter	\$	14,900	\$	14,857	\$	13,007	\$	11,827	\$	10,657
Bareboat charter	-		-	386	-		-	434	-	729
Other marine services		(254)		(380)		(121)		(249)		(218)
		14,646	_	14,863		12,886	_	12,012	_	11,168
Direct Costs and Expenses:	_		_		_		_		_	
Operating:										
Personnel	\$	5,070	\$	5,581	\$	4,588	\$	4,802	\$	4,041
Repairs and maintenance	Ψ.	1,800	4	2,151	Ψ	2,313	Ψ	3,618	Ψ	1,535
Drydocking		1,277		494		965		1,178		1,178
Insurance and loss reserves		260		390		328		507		466
Fuel, lubes and supplies		1,544		1,355		1,390		1,154		726
Other		1,941		2,156		2,021		1,640		1,141
J	_	11,892	_	12,127	_	11,605	_	12,899	_	9,087
Other Costs and Expenses:	<u> </u>	11,002	_	14,14/	_	11,000	_	12,000	_	3,007
Lease expense	\$	_	\$	353	\$	693	\$	352	\$	352
Depreciation and amortization	Ф	4,945	Ψ	4,929	Ψ	4,929	Ψ	4,931	Ψ	5,096
בבאובכומנוטוו מווע מוווטרנוצמנוטוו		4,343		4,323		4,323		4,331		5,050

# SEACOR MARINE HOLDINGS INC. UNAUDITED PERFORMANCE BY VESSEL CLASS (continued) (in thousands, except statistics)

Tume					ŗ	Thre	e Months E	nded	l		
Tume		N		Γ	-	5	_	J		N	
Average rates per day worked	Supply	_									
Finest available days	Time Charter Statistics:										
Fier available days   1,200	Average rates per day worked	\$	12,188	\$	11,586	\$	11,631	\$	11,921	\$	12,110
Out-of-service days for repairs, maintenance and drydockings         23         117         64         11         105           Out-of-service days for cold-stacked status         -         117         174         91         315           Out-of-service days for cold-stacked status         5         12.62         12.17         \$ 10.05           Bareboat Charter         618         -         2.12         117         3-6           Other marine services         16.48         31.085         2.128         117         3-6           Dress of the marine services         16.48         31.085         2.128         10.72         10.028           Description:         31.08         3.140         2.179         2.039         1.130         2.12         2.078         2.418         2.42         2.039         1.135         2.039         1.135         2.039         2.135         1.04         1.035         2.02         2.039         1.135         2.039         2.13         1.03         2.13         1.03         2.15         2.039         2.15         1.03         2.03         2.15         2.03         1.15         2.039         2.15         1.03         2.04         2.04         2.03         2.15         2.03	Fleet utilization		72%		79%		77%		80%		63%
Out-of-sevice days for cold-stacked status	Fleet available days		1,800		1,380		1,372		1,274		1,319
Persistant Revenues:	Out-of-service days for repairs, maintenance and drydockings		233		117		64		11		105
Time charter   \$1,822   \$12,675   \$12,75   \$12,70   \$10,00     Bareboat charter   \$16,48   \$10   \$21   \$117   \$346     \$16,48   \$13,08   \$12,53   \$12,50   \$12,50   \$10,428     \$16,48   \$13,08   \$12,53   \$12,50   \$10,428     \$16,48   \$13,08   \$12,53   \$12,50   \$10,428     \$16,48   \$13,08   \$12,53   \$12,50   \$10,428     \$16,48   \$13,08   \$12,53   \$12,50   \$10,428     \$16,48   \$13,08   \$12,53   \$12,50   \$10,428     \$16,48   \$13,08   \$12,53   \$12,50   \$10,428     \$16,48   \$13,08   \$12,53   \$12,50   \$10,428     \$16,48   \$13,08   \$14,51   \$10,50   \$13,50     \$13,00   \$13,00   \$13,00   \$13,00   \$13,00     \$13,00   \$13,00   \$13,00   \$13,00   \$13,00     \$13,00   \$13,00   \$13,00   \$13,00   \$13,00     \$13,00   \$13,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,00     \$14,00   \$13,00   \$13,0	Out-of-service days for cold-stacked status		_		117		174		91		315
Bareboat charter	Operating Revenues:										
Other marine services         44         410         221         117         346           16.48         13.08         13.08         12.08         12.08           Direct Costs and Expenses:         Use and the control of the control o	Time charter	\$	15,823	\$	12,675	\$	12,317	\$	12,179	\$	10,082
Time Charter Statistics	Bareboat charter		618		_		_		_		_
Direct Costs and Expenses:   Operating:   Personnel	Other marine services		44		410		221		117		346
Operating:         Personnel         8.193         6.141         4.738         5.4,04         9.135           Repairs and maintenance         3.701         2.191         2.078         2.039         1.135           Drydocking         1,302         -         23         180         110           Insurance and loss reserves         4248         280         555         436         474           Fuel, lubes and supplies         1,434         998         1,221         1,034         1,003           Other         1,548         1,557         988         884         880           Other         2,518         1,557         3,58         3,149         2,50         2,57         3,50         3,55         3,149         2,50         2,57         3,50         2,57         3,57         3,58         3,149         2,50         2,57         3,50         2,57         3,50         3,55         3,149         3,50         3,			16,485		13,085		12,538		12,296		10,428
Operating:         Personnel         8.193         6.141         4.738         5.4,04         9.135           Repairs and maintenance         3.701         2.191         2.078         2.039         1.135           Drydocking         1,302         -         23         180         110           Insurance and loss reserves         4248         280         555         436         474           Fuel, lubes and supplies         1,434         998         1,221         1,034         1,003           Other         1,548         1,557         988         884         880           Other         2,518         1,557         3,58         3,149         2,50         2,57         3,50         3,55         3,149         2,50         2,57         3,50         2,57         3,57         3,58         3,149         2,50         2,57         3,50         2,57         3,50         3,55         3,149         3,50         3,	Direct Costs and Expenses:										
Personnel         \$ 8,193         \$ 6,141         \$ 4,738         \$ 4,044         \$ 4,158           Repairs and maintenance         3,701         2,191         2,078         2,039         1,135           Drydocking         1,302         —         23         1,801         1,110           Insurance and loss reserves         428         280         595         436         474           Fuel, lubes and supplies         1,434         998         1,221         1,034         1,003           Other         1,348         1,957         9,643         8,649         7,000           Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Colspan="6">Co	•										
Drydocking   1,302		\$	8,193	\$	6,141	\$	4,738	\$	4,044	\$	4,158
Drydocking	Repairs and maintenance		3,701		2,191		2,078		2,039		1,135
Fuel, lubes and supplies         1,434         998         1,221         1,034         980           Other         1,348         1,957         988         884         880           16,406         11,567         9,643         8,617         7,760           Other Costs and Expenses:           Lease expense         291         \$			1,302		_		23		180		110
Other         1,348         1,957         988         884         880           Other Costs and Expenses:         16,406         11,567         9,643         8,617         7,760           Cher Costs and Expenses:         291         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —	Insurance and loss reserves		428		280		595		436		474
September   Sept	Fuel, lubes and supplies		1,434		998		1,221		1,034		1,003
Other Costs and Expenses:         Septembre	Other		1,348		1,957		988		884		880
Lease expense         \$ 291         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ 2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,989         2,989         2,998         1,989         2,989         1,989         1,989         1,989         1,989         2,998         1,999         1,989         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999		_	16,406		11,567		9,643		8,617		7,760
Lease expense         \$ 291         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ —         \$ 2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,978         2,989         2,989         2,998         1,989         2,989         1,989         1,989         1,989         1,989         2,998         1,999         1,989         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999         1,999	Other Costs and Expenses:										
Specialty   Spec		\$	291	\$	_	\$	_	\$	_	\$	_
Average rates per day worked   \$ -	Depreciation and amortization		3,786		3,155		3,149		2,936		2,977
Average rates per day worked         \$ —         \$ —         \$ —         \$ 1,571         \$ 1,890           Fleet utilization         —%         —%         —92%         100%           Fleet available days         90         92         92         91         90           Out-of-service days for repairs, maintenance and drydockings         —         —         —         65         8         —           Out-of-service days for cold-stacked status         90         92         —         —         9         —           Out-of-service days for cold-stacked status         90         92         —         —         9         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         10         10         —         —         —         —         11         10         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —	Specialty										
Fleet utilization         -%         -%         -%         92%         100%           Fleet available days         90         92         92         91         90           Out-of-service days for repairs, maintenance and drydockings         -         -         65         8         -           Out-of-service days for cold-stacked status         90         92         -         -         -           Out-of-service days for cold-stacked status         90         92         -         -         -           Out-of-service days for cold-stacked status         90         92         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         123         120         120         123         120         120         123         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120	Time Charter Statistics:										
Fleet available days         90         92         92         91         90           Out-of-service days for repairs, maintenance and drydockings         —         —         65         8         —           Out-of-service days for cold-stacked status         90         92         —         —         —           Out-of-service days for cold-stacked status         90         92         —         —         —           Out-of-service days for cold-stacked status         90         92         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —<	Average rates per day worked	\$	_	\$	_	\$	_	\$	1,571	\$	1,890
Out-of-service days for repairs, maintenance and drydockings         —         —         65         8         —           Out-of-service days for cold-stacked status         90         92         —         —         —           Operating Revenues:         Time charter         \$ -         \$ -         \$ -         \$ -         \$ 131         \$ 170           Other marine services         —         —         —         —         23         12           December 1         —         —         —         —         154         182           Direct Costs and Expenses:         Personnel         \$ 1         \$ 6         \$ 35         \$ 99         \$ 89           Repairs and maintenance         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —	Fleet utilization		—%		%		—%		92%		100%
Out-of-service days for cold-stacked status       90       92       —       —       —         Operating Revenues:       Time charter       \$ —       \$ —       \$ 131       \$ 170         Other marine services       —       —       —       23       12         Direct Costs and Expenses:       —       —       —       —       154       182         Derating:       —       —       —       —       —       99       \$ 89         Repairs and maintenance       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       — <th< td=""><td>Fleet available days</td><td></td><td>90</td><td></td><td>92</td><td></td><td>92</td><td></td><td>91</td><td></td><td>90</td></th<>	Fleet available days		90		92		92		91		90
Operating Revenues:         Time charter       \$ -       \$ -       \$ -       \$ 131       \$ 170         Other marine services       -       -       -       23       12         Direct Costs and Expenses:       -       -       -       154       182         Direct Costs and Expenses:       -       -       -       -       154       182         Personnel       \$ 1       \$ 6       \$ 35       \$ 99       \$ 89         Repairs and maintenance       -       (28)       7       104       8         Drydocking       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	Out-of-service days for repairs, maintenance and drydockings		_		_		65		8		_
Time charter         \$ -         \$ -         \$ 131         \$ 170           Other marine services         -         -         -         23         12           -         -         -         -         154         182           Direct Costs and Expenses:           Operating:           Personnel         \$ 1         \$ 6         \$ 35         \$ 99         \$ 89           Repairs and maintenance         -         (28)         7         104         8           Drydocking         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         <	Out-of-service days for cold-stacked status		90		92		_		_		_
Other marine services         —         —         —         23         12           —         —         154         182           Direct Costs and Expenses:           Operating:           Personnel         \$ 1         \$ 6         \$ 35         \$ 99         \$ 89           Repairs and maintenance         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —	Operating Revenues:										
Direct Costs and Expenses:         —         —         —         —         154         182           Operating:           Personnel         \$ 1 \$ 6 \$ 35 \$ 99 \$ 89           Repairs and maintenance         —         (28) 7 104 8         8           Drydocking         —         —         —         —         —         —           Insurance and loss reserves         2 1 3 3 5 4         5 4         5 8         6 5 8         6 5 8         6 5 8         6 5 8         6 5 8         6 5 8         6 5 8         6 5 8         6 6 5 8         6 6 5 8         7 8         7 8         7 8         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9         7 9	Time charter	\$	_	\$	_	\$	_	\$		\$	170
Direct Costs and Expenses:         Operating:       Personnel       \$ 1       \$ 6       \$ 35       \$ 99       \$ 89         Repairs and maintenance       —       (28)       7       104       8         Drydocking       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       —       — <t< td=""><td>Other marine services</td><td>_</td><td></td><td></td><td></td><td></td><td>_</td><td></td><td></td><td></td><td>12</td></t<>	Other marine services	_					_				12
Operating:         Personnel       \$ 1 \$ 6 \$ 35 \$ 99 \$ 89         Repairs and maintenance       -       (28) 7 104 8         Drydocking       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -								_	154		182
Personnel         \$ 1         \$ 6         \$ 35         \$ 99         \$ 89           Repairs and maintenance         —         (28)         7         104         8           Drydocking         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —	Direct Costs and Expenses:										
Repairs and maintenance       —       (28)       7       104       8         Drydocking       —       —       —       —       —         Insurance and loss reserves       2       1       3       5       4         Fuel, lubes and supplies       2       2       6       5       8         Other       11       18       28       33       26         16       (1)       79       246       135         Other Costs and Expenses:	Operating:										
Drydocking         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —	Personnel	\$	1	\$		\$		\$	99	\$	89
Insurance and loss reserves       2       1       3       5       4         Fuel, lubes and supplies       2       2       6       5       8         Other       11       18       28       33       26         16       (1)       79       246       135         Other Costs and Expenses:			_		(28)		7		104		8
Fuel, lubes and supplies     2     2     6     5     8       Other     11     18     28     33     26       16     (1)     79     246     135       Other Costs and Expenses:			_		_		_		_		_
Other         11         18         28         33         26           16         (1)         79         246         135           Other Costs and Expenses:			2		1		3		5		4
16         (1)         79         246         135           Other Costs and Expenses:	Fuel, lubes and supplies		2		2		6		5		
Other Costs and Expenses:	Other		11		18		28		33		26
Other Costs and Expenses:			16		(1)		79		246		135
	Other Costs and Expenses:										
	Depreciation and amortization	\$	_	\$	_	\$	_	\$	_	\$	_

## SEACOR MARINE HOLDINGS INC. UNAUDITED PERFORMANCE BY VESSEL CLASS (continued) (in thousands, except statistics)

				Т	hree 1	Months End	ed			
		iar. 31, 2022	Γ	Dec. 31, 2021	Sep. 30, 2021		021 Jun. 30, 2021		•	
Liftboats				•						
Time Charter Statistics:										
Average rates per day worked	\$	22,416	\$	23,409	\$	23,137	\$	25,334	\$	26,792
Fleet utilization		49%		61%		55%		46%		29%
Fleet available days		810		828		884		1,167		1,350
Out-of-service days for repairs, maintenance and drydockings		179		58		65		75		67
Out-of-service days for cold-stacked status		134		184		202		517		776
Operating Revenues:										
Time charter	\$	8,830	\$	11,831	\$	11,234	\$	13,697	\$	10,580
Bareboat charter		_		2,484		_		_		_
Other marine services		1,463		1,121		997		688		797
		10,293		15,436		12,231		14,385		11,377
Direct Costs and Expenses:										
Operating:										
Personnel	\$	4,035	\$	4,068	\$	4,033	\$	3,916	\$	3,806
Repairs and maintenance		1,012		1,859		1,104		716		894
Drydocking		2,401		72		_		112		875
Insurance and loss reserves		1,215		1,070		1,170		1,752		719
Fuel, lubes and supplies		605		589		668		353		320
Other		644		856		1,672		(58)		677
		9,912		8,514		8,647		6,791		7,291
Other Costs and Expenses:						<u> </u>				
Lease expense	\$	_	\$	1,569	\$	(200)	\$	205	\$	12
Depreciation and amortization		4,964		5,171		5,170		5,171		5,659
Other Activity										
Operating Revenues:										
Other marine services	\$	1,139	\$	1,786	\$	935	\$	469	\$	686
		1,139		1,786	· ·	935		469		686
Direct Costs and Expenses:					-					
Operating:										
Personnel	\$	_	\$	(87)	\$	73	\$	(21)	\$	340
Repairs and maintenance		(15)		1		(10)		11		27
Insurance and loss reserves		(582)		(30)		(100)		(138)		101
Fuel, lubes and supplies		_		(11)		11		3		6
Other	_	(1)		(67)		100		14		(322)
		(598)		(194)		74		(131)		152
Other Costs and Expenses:										
Lease expense	\$	320	\$	389	\$	262	\$	315	\$	314
Depreciation and amortization		182		448		564		560		572

### SEACOR MARINE HOLDINGS INC. UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS (in thousands)

	Mar.	31, 2022	De	c. 31, 2021	Sep	Sep. 30, 2021		ı. 30, 2021	Maı	: 31, 2021
ASSETS										<u> </u>
Current Assets:										
Cash and cash equivalents	\$	36,315	\$	37,619	\$	42,194	\$	45,446	\$	68,409
Restricted cash		3,596		3,601		4,160		5,855		3,352
Receivables:										
Trade, net of allowance for credit loss accounts		49,238		55,544		50,343		47,082		42,680
Other		8,799		6,118		13,750		12,152		11,265
Receivables from SEACOR Holdings		_		_		_		_		19,332
Tax receivable		1,238		1,238		101		1,497		1,498
Inventories		1,297		928		476		425		572
Prepaid expenses and other		3,724		3,730		3,851		4,527		2,326
Other current assets		_		_				_		423
Assets held for sale										
Total current assets		104,207		108,778		114,875		116,984		149,857
Property and Equipment:	·									
Historical cost		1,006,873		1,025,284		989,910		972,267		1,000,430
Accumulated depreciation		(316,444)		(317,297)		(303,178)		(288,882)		(297,792)
		690,429		707,987		686,732		683,385		702,638
Construction in progress		15,550		15,531		15,577		32,903		32,530
Net property and equipment		705,979		723,518		702,309		716,288		735,168
Right-of-use asset - operating leases		6,238	-	6,608		4,670		5,469	_	7,046
Right-of-use asset - finance leases		7,290		100		108		116		121
Investments, at equity, and advances to 50% or less owned companies		76,860		71,727		77,426		77,539		79,000
Other assets		2,057		1,771		2,672		2,781		2,624
Total assets	\$	902,631	\$	912,502	\$	902,060	\$	919,177	\$	973,816
LIABILITIES AND EQUITY	Ψ	302,031	Ψ	312,502	Ψ	302,000	Ψ	313,177	Ψ	375,010
Current Liabilities:										
Current portion of operating lease liabilities	\$	2,073	\$	1,986	\$	1,269	\$	2,885	\$	5.139
Current portion of operating lease habilities  Current portion of finance lease liabilities	Ψ	190	Ψ	33	Ψ	32	Ψ	32	Ψ	46
Current portion of Innance lease habilities  Current portion of long-term debt		32,708		31,602		28,875		28,419		34,888
Accounts payable and accrued expenses		32,585		28,419		23,578		27,163		21,428
Due to SEACOR Holdings		264		274		276		27,103		21,420
Other current liabilities		23,723		22,351		21,109		26,886		29,719
Discontinued operations		25,725		22,551		21,105		20,000		23,713
Total current liabilities		91,543	_	84,665		75,139		85,662		91,220
Long-term operating lease liabilities		4,420	-	4,885	-	4,000	_	4,072	_	4,778
Long-term operating lease liabilities  Long-term finance lease liabilities		, -		4,885		4,000		4,072 92		4,778
Long-term debt		7,183 326,264		332,762		321,641		320,823		431,849
Conversion option liability on convertible senior notes		34		332,702		521,041		320,023		431,049
Deferred income taxes		37,153		40,682		43,463		46,169		31,766
Deferred gains and other liabilities		2,990		2,891		2,925		2,951		4,910
5							_			
Total liabilities		469,587		465,961		447,257		459,776		564,657
Equity:										
SEACOR Marine Holdings Inc. stockholders' equity:		200		262		2.45		2.45		0.40
Common stock		269		262		245		245		243
Additional paid-in capital		463,138		461,931		455,373		454,079		452,290
Accumulated Deficit		(37,744)		(22,907)		(7,059)		(1,230)		(50,029)
Shares held in treasury		(1,792)		(1,120)		(1,120)		(1,120)		(1,110)
Accumulated other comprehensive loss, net of tax		8,853		8,055		7,044	_	7,107		7,446
		432,724		446,221		454,483		459,081		408,840
Noncontrolling interests in subsidiaries		320		320		320		320		319
Total equity		433,044		446,541		454,803		459,401		409,159
Total liabilities and equity	\$	902,631	\$	912,502	\$	902.060	\$	919,177	\$	973,816

### SEACOR MARINE HOLDINGS INC. UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (in thousands)

Three	Monti	he En	hah

	Mar. 31, 2022		Dec. 31, 2021		Sep. 30, 2021	Jun. 30, 2021	Mar. 31, 2021	
Cash Flows from Continuing Operating Activities:								
Net (Loss) Income	\$	(14,837)	\$	(15,846)	\$ (5,829)	\$ 48,801	\$ 6,011	
Adjustments to reconcile net (loss) income to net cash provided by (used in) operating activities:								
Depreciation and amortization		14,371		14,198	14,306	14,093	14,798	
Deferred financing costs amortization		291		328	255	254	260	
Stock-based compensation expense		395		1,243	1,294	1,779	849	
Debt discount amortization		1,691		1,614	1,573	1,787	1,892	
Allowance for credit losses		(170)		585	122	132	24	
(Gain) Loss from equipment sales, retirements or impairments		(2,139)		_	(56)	(22,653)	2,273	
Gain on the sale of Windcat Workboats		_		_	_	_	(22,756)	
Gain on debt extinguishment, net		_		_	_	(62,749)	_	
Gain from return of investment		_		_	(9,442)	_	_	
Derivative losses (gains)		34		(4)	(2)	(30)	(355)	
Interest on finance lease		25		1	1	_	2	
Cash settlement payments on derivative transactions, net		(373)		(403)	(414)	(414)	(919)	
Currency (gains) losses		(821)		357	(245)	657	466	
Deferred income taxes		(3,529)		(2,781)	(2,706)	14,403	(4,056)	
Equity earnings		(5,674)		(4,494)	(4,314)	(2,167)	(4,103)	
Dividends received from equity investees		725		817	4,515	_	_	
Changes in Operating Assets and Liabilities:								
Accounts receivables		3,904		(1,157)	(3,798)	16,047	11,345	
Other assets		(164)		1,656	1,561	(1,296)	1,192	
Accounts payable and accrued liabilities		6,707		7,915	(1,416)	4,268	(10,296)	
Net cash provided by (used in) operating activities		436		4,029	(4,595)	12,912	(3,373)	
Cash Flows from Continuing Investing Activities:								
Purchases of property and equipment		(20)		(443)	(2,910)	(926)	(2,724)	
Proceeds from disposition of property and equipment		5,310		_	_	26,871	3,266	
Proceeds from sale of Windcat Workboats, net cash sold		_		_	_	_	38,715	
Net investing activities in property and equipment		5,290		(443)	(2,910)	25,945	39,257	
Investments in and advances to 50% or less owned companies				(2,272)	` —	_	(736)	
Excess distributions from equity investees		_		· —	9,442	_	· —	
Principal payments on notes due from equity investees		176		(630)	179	2,877	919	
Cash received from acquisition of 50% or less owned company		_		172	_	_	_	
Net cash provided by (used in) investing activities		5,466		(3,173)	6,711	28,822	39,440	
Cash Flows from Continuing Financing Activities:								
Payments on long-term debt		(7,348)		(5,981)	(7,054)	(56,787)	(8,302)	
Payments on debt extinguishment cost				_	_	(755)	_	
Payments on finance lease		(9)		(9)	(9)	(12)	_	
Proceeds from exercise of stock options		140			(- )	,		
Issuance of stock		7		_	_	2	8	
Excerise of warrants		_		1	_	_	_	
'Net cash used in financing activities		(7,210)		(5,989)	(7,063)	(57,552)	(8,294)	
Effects of Exchange Rate Changes on Cash and Cash Equivalents		(1)	_	(1)	(7,000)	(4,642)	4,621	
Net Change in Cash, Cash Equivalents and Restricted Cash		(1,309)	_	(5,134)	(4,947)	(20,460)	32,394	
Cash Flows from Discontinued Operations		(1,303)		(3,134)	(4,347)	(20,400)	32,334	
Operating Activities							(171)	
Investing Activities							(1/1)	
Financing Activities				_	_	_	<u> </u>	
Effects of FX Rate Changes on Cash and Cash Equivalents		_			_		<u> </u>	
Net Decrease in Cash and Cash Equivalents from Discontinued Operations:							(171)	
		(1 200)	_	(F 124)	(4.047)	(20.400)	32,223	
Net Change in Cash, Cash Equivalents and Restricted Cash Cash, Restricted Cash and Cash Equivalents, Beginning of Period		(1,309) 41,220		(5,134) 46,354	(4,947) 51,301	(20,460) 71,761	32,223	
	¢.		œ.					
Cash, Restricted Cash and Cash Equivalents, End of Period	\$	39,911	\$	41,220	\$ 46,354	\$ 51,301	\$ 71,761	

### SEACOR MARINE HOLDINGS INC. UNAUDITED FLEET COUNTS

	Owned	Joint Ventured	Leased-in	Managed	Total
March 31, 2022					
AHTS	4	_	2	_	6
FSV	23	5	1	2	31
Supply	20	15	_	_	35
Specialty	1	_	_	_	1
Liftboats	9	_	_	_	9
	57	20	3	2	82
December 31, 2021					
AHTS	4	_	2	_	6
FSV	23	5	1	1	30
Supply	20	15	_	_	35
Specialty (1)	1	_	_	_	1
Liftboats (2)	9				9
_	57	20	3	1	81

<sup>(1)</sup> One owned vessel classified as a CTV Operations as of December 31, 2020 was reclassified as a specialty vessel as of January 12, 2021.

<sup>(2)</sup> In the second quarter of 2021, the Company removed from service four liftboats. Removed from service vessels are not counted in active fleet count.