SEC Form 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				2. Issuer Name and Ticker or Trading Symbol SEACOR Marine Holdings Inc. [SMHI]							ationship of Reporting (all applicable) Director	g Person(s) to Is 10% C	
(Last) (First) (Middle) C/O SEACOR MARINE HOLDINGS INC. 12121 WICKCHESTER LANE, SUITE 500					of Earliest Transac (2020	ction (M	onth/D	0ay/Year)		X Officer (give title Other (specify below) below) President and CEO			
(Street) HOUSTON TX 77079 (City) (State) (Zip)					nendment, Date of (Original	Filed	(Month/Day/Ye	ar)	6. Indiv Line) X	ridual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Perso	on
		Table I - No	n-Deriva	ative S	ecurities Acq	uired,	Dis	posed of, c	or Bene	eficially	Owned		
Date			2. Transad Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3,				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock 03/			03/05/	2020		A		70,800 ⁽¹⁾	A	\$0.00	196,885	D	
Common Stock										61,756	Ι	JMG Assets, LLC ⁽²⁾	

Common Stock				95,158	Ι	JMG GST LLC ⁽³⁾
Common Stock				38,803	I	Grantor Retained Annuity Trust ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to buy)	\$6.97	03/05/2020		A		8,750		(5)	03/05/2030	Common Stock	8,750	\$0.00	8,750	D	
Performance Restricted Stock Units	(6)	03/05/2020		A		47,200		(7)	(7)	Common Stock	47,200	\$0.00	47,200	D	

Explanation of Responses:

1. The restricted stock award reported on this Form 4 will lapse in three equal annual installments beginning on March 4, 2021 and ending on March 4, 2023.

2. The shares reported here are indirectly owned by the Reporting Person through JMG Assets, LLC. The Reporting Person is the Manager of JMG Assets, LLC.

3. The shares reported here are indirectly owned by the Reporting Person through JMG GST LLC. The Reporting Person is the Manager of JMG GST LLC.

4. On February 12, 2020, MEG Assets, LLC transferred 31,208 shares to MCG Assets, LLC, which in turn contributed all of such shares and its previously held 7,595 shares to a grantor retained annuity trust. The Reporting Person disclaims beneficial ownership except to the extent of his pecuniary interest in the securities.

5. The stock option award reported on this Form 4 is exercisable in three equal annual installments beginning on March 4, 2021 and ending on March 4, 2023.

6. Each Performance Restricted Stock Unit (each, a "PRSU") represents a contingent right to receive, at vesting, one share of Common Stock subject to the achievement of certain performance goals and service-based vesting requirements.

7. These PRSUs consist of five equal tranches, each of which will be earned if and when the closing price of one share of Common Stock equals or exceeds the specified stock price performance goal for such tranche for 60 consecutive trading days during the three year performance period beginning on the grant date, provided that any earned PRSUs will not be settled until the third anniversary of the grant date, subject to satisfaction of the service-based vesting requirements set forth in the award agreement. The specified stock price performance goals for each tranche are \$12.95, \$14.74, \$16.64, \$18.54 and \$20.32, respectively.

Remarks:

/s/ Andrew H. Everett II,

<u>Attorney-in-Fact</u>

** Signature of Reporting Person Date

03/06/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.