

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 12, 2021

SEACOR Marine Holdings Inc.
(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-37966
(Commission
File Number)

47-2564547
(IRS Employer
Identification No.)

12121 Wickchester Lane, Suite 500, Houston, TX
(Address of Principal Executive Offices)

77079
(Zip Code)

Registrant's telephone number, including area code

(346) 980-1700

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common stock, par value \$0.01 per share	SMHI	New York Stock Exchange ("NYSE")

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.01 Completion of Acquisition or Disposition of Assets

On January 12, 2021, Seabulk Overseas Transport, Inc. (the “Seller”), a wholly-owned subsidiary of SEACOR Marine Holdings Inc. (the “Company”), completed the sale of the Company’s Windcat Workboats crew transfer vessel (“CTV”) business through the sale of 100% of the equity of Windcat Workboats Holdings Limited, a wholly-owned subsidiary of the Seller (“Windcat” and together with its subsidiaries, the “Windcat Group”), to CMB N.V. (the “Buyer”) pursuant to a Sale and Purchase Agreement entered into on December 18, 2020 (the “Sale”). At closing, the Buyer paid to the Seller an aggregate purchase price of £32.8 million. After deducting transaction costs and expenses and giving effect to foreign exchange rate hedges, the Company received net cash proceeds of approximately US\$42.6 million. The Buyer also assumed all of the approximately £20.4 million of debt outstanding under Windcat’s existing revolving credit facility. As of the closing date, the Windcat Group owned a total of 41 CTVs and held interests in an additional five CTVs through its joint ventures, all of which were included in the Sale.

The unaudited pro forma financial information of the Company giving effect to the Sale, and the related notes thereto, are attached hereto as Exhibit 99.1.

Item 7.01 Regulation FD Disclosure

On January 15, 2021, the Company issued a press release announcing the closing of the Sale. The press release is attached hereto as Exhibit 99.2 and is incorporated in this Item 7.01 by reference.

Item 9.01 Financial Statements and Exhibits

(b) Pro forma financial information

Unaudited pro forma financial information of the Company required pursuant to Article 11 of Regulation S-X is attached hereto as Exhibit 99.1 and is incorporated by reference herein.

(d) Exhibits.

Exhibit No.	Description
99.1	Unaudited pro forma consolidated statements of income (loss) of SEACOR Marine Holdings Inc. for the nine months ended September 30, 2020 and the years ended December 31, 2019, December 31, 2018 and December 31, 2017 and unaudited pro forma consolidated balance sheet of SEACOR Marine Holdings Inc. as of September 30, 2020.
99.2	Press Release of SEACOR Marine Holdings Inc. dated January 15, 2021.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEACOR Marine Holdings Inc.

January 15, 2021

By: /s/ John Gellert

Name: John Gellert

Title: President and Chief Executive Officer

SEACOR MARINE HOLDINGS INC.
UNAUDITED PRO FORMA FINANCIAL INFORMATION

Windcat Sale

On December 18, 2020, Seabulk Overseas Transport, Inc. (the “Seller”), a wholly-owned subsidiary of SEACOR Marine Holdings Inc. (the “Company”), entered into a Sale and Purchase Agreement (the “SPA”) to sell the Company’s Windcat Workboats crew transfer vessel (“CTV”) business through the sale of 100% of the equity of Windcat Workboats Holdings Limited, a wholly-owned subsidiary of the Seller (“Windcat” and together with its subsidiaries, the “Windcat Group”), to CMB N.V. (the “Buyer”), upon the terms set forth in the SPA (the “Sale”). The Sale closed on January 12, 2021. As consideration for the Sale, at the closing of the transaction, the Buyer paid the Seller an aggregate purchase price of £32.8 million. After deducting transaction costs and expenses and giving effect to foreign exchange rate hedges, the Company received net cash proceeds of approximately US\$42.6 million. The Buyer also assumed all of the approximately £20.4 million of debt outstanding under Windcat’s existing revolving credit facility. The lenders under Windcat’s revolving credit facility have consented to the Sale and related change of control, and the credit facility will remain the sole obligation of the Windcat Group after closing with no recourse to the Company and its then existing subsidiaries. At closing, the Windcat Group owned a total of 41 CTVs and held interests in an additional five CTVs through its joint ventures, all of which were included in the Sale.

Pro Forma Financial Information

The following unaudited pro forma financial statements are derived from the Company’s historical financial statements. The pro forma adjustments give effect to the sale of Windcat as described above under “—Windcat Sale.” The unaudited pro forma statements of income for the fiscal years ended December 31, 2019, 2018 and 2017 and for the nine months ended September 30, 2020 give effect to the sale as if it had occurred on January 1, 2017. The unaudited pro forma balance sheet as of September 30, 2020, gives effect to the sale as if it had occurred on September 30, 2020.

The pro forma adjustments are described in the accompanying notes, which should be read in conjunction with the unaudited pro forma financial statements. The assumptions used and pro forma adjustments derived from such assumptions are based on currently available information and expectations, and the Company believes such assumptions are reasonable under the circumstances.

The unaudited pro forma financial statements are provided for illustrative and informational purposes only and are not necessarily indicative of and do not purport to represent, what the Company’s financial condition or operating results would have been had the Sale occurred on the dates indicated or what the Company’s future financial condition or operating results will be after giving effect to the Sale. The pro forma financial information was based on and derived from the Company’s audited consolidated financial statements and the Company’s unaudited condensed consolidated financial statements and should be read in conjunction with the Company’s historical financial statements and accompanying notes included in the Company’s Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q.

SEACOR MARINE HOLDINGS INC.
UNAUDITED PRO FORMA CONSOLIDATED STATEMENTS OF LOSS
Nine months ended September 30, 2020
(in thousands, except share data)

	As Reported	Windcat Workboats Holdings Limited (1)	Pro Forma
Operating Revenues	\$ 129,318	\$ (23,525)	\$ 105,793
Costs and Expenses:			
Operating	77,661	(12,078)	65,583
Administrative and general	35,480	(3,985)	31,495
Lease expense	6,152	(425)	5,727
Depreciation and amortization	46,927	(5,007)	41,920
	<u>166,220</u>	<u>(21,495)</u>	<u>144,725</u>
Loss on Asset Dispositions and Impairments, Net	(15,792)	—	(15,792)
Operating Loss	<u>(52,694)</u>	<u>(2,030)</u>	<u>(54,724)</u>
Other Income (Expense):			
Interest income	1,255	(43)	1,212
Interest expense	(23,231)	828	(22,403)
SEACOR Holdings guarantee fees	(36)	-	(36)
Derivative gains, net	5,204	-	5,204
Foreign currency losses, net	(959)	951	(8)
	<u>(17,767)</u>	<u>1,736</u>	<u>(16,031)</u>
Loss from Continuing Operations Before Income Tax Benefit and Equity in Earnings of 50% or Less Owned Companies	(70,461)	(294)	(70,755)
Income Tax Benefit	(24,868)	79	(24,789)
Loss from Continuing Operations Before Equity in Earnings of 50% or Less Owned Companies	(45,593)	(373)	(45,966)
Equity in Income of 50% or Less Owned Companies	1,458	60	1,518
Loss from Continuing Operations	<u>(44,135)</u>	<u>(313)</u>	<u>(44,448)</u>
Net Loss attributable to Noncontrolling Interests in Subsidiaries	(4,036)	—	(4,036)
Net Loss attributable to SEACOR Marine Holdings Inc.	<u>\$ (40,099)</u>	<u>\$ (313)</u>	<u>\$ (40,412)</u>
Basic and Diluted Loss Per Common Share and Warrants of SEACOR Marine Holdings Inc.			
Continuing operations	\$ (1.63)	\$ (0.01)	\$ (1.64)
Weighted Average Common Shares and Warrants Outstanding:			
Basic and diluted shares	24,611,666	—	24,611,666

SEACOR MARINE HOLDINGS INC.
UNAUDITED PRO FORMA CONSOLIDATED STATEMENTS OF LOSS
Year ended December 31, 2019
(in thousands, except share data)

	As Reported	Windcat Workboats Holdings Limited (2)	Pro Forma
Operating Revenues	\$ 201,492	\$ (27,039)	\$ 174,453
Costs and Expenses:			
Operating	123,725	(14,202)	109,523
Administrative and general	44,726	(4,935)	39,791
Lease expense	16,158	(318)	15,840
Depreciation and amortization	64,012	(6,846)	57,166
	<u>248,621</u>	<u>(26,301)</u>	<u>222,320</u>
Loss on Asset Dispositions and Impairments, Net	(5,397)	(1,064)	(6,461)
Operating Loss	<u>(52,526)</u>	<u>(1,802)</u>	<u>(54,328)</u>
Other Income (Expense):			
Interest income	1,445	(56)	1,389
Interest expense	(30,056)	1,100	(28,956)
SEACOR Holdings guarantee fees	(108)	—	(108)
Derivative gains, net	71	—	71
Foreign currency losses, net	(1,661)	(879)	(2,540)
Other, net	(1)	—	(1)
	<u>(30,310)</u>	<u>165</u>	<u>(30,145)</u>
Loss from Continuing Operations Before Income Tax Benefit and Equity in Earnings of 50% or Less Owned Companies	(82,836)	(1,637)	(84,473)
Income Tax Benefit	(7,912)	(57)	(7,969)
Loss from Continuing Operations Before Equity in Earnings of 50% or Less Owned Companies	(74,924)	(1,580)	(76,504)
Equity in Losses of 50% or Less Owned Companies	(14,304)	(155)	(14,459)
Loss from Continuing Operations	(89,228)	(1,735)	(90,963)
Net Loss attributable to Noncontrolling Interests in Subsidiaries	(5,858)	—	(5,858)
Net Loss attributable to SEACOR Marine Holdings Inc.	<u>\$ (83,370)</u>	<u>\$ (1,735)</u>	<u>\$ (85,105)</u>
Basic and Diluted Loss Per Common Share and Warrants of SEACOR Marine Holdings Inc.			
Continuing operations	\$ (3.55)	\$ (0.07)	\$ (3.62)
Weighted Average Common Shares and Warrants Outstanding:			
Basic and diluted shares	23,513,925	—	23,513,925

SEACOR MARINE HOLDINGS INC.
UNAUDITED PRO FORMA CONSOLIDATED STATEMENTS OF LOSS
Year ended December 31, 2018
(in thousands, except share data)

	As Reported	Windcat Workboats Holdings Limited (2)	Pro Forma
Operating Revenues	\$ 203,567	\$ (24,406)	\$ 179,161
Costs and Expenses:			
Operating	132,274	(12,687)	119,587
Administrative and general	46,454	(4,838)	41,616
Lease expense	13,239	(274)	12,965
Depreciation and amortization	68,841	(7,423)	61,418
	<u>260,808</u>	<u>(25,222)</u>	<u>235,586</u>
Loss on Asset Dispositions and Impairments, Net	(11,268)	(721)	(11,989)
Operating Loss	<u>(68,509)</u>	<u>95</u>	<u>(68,414)</u>
Other Income (Expense):			
Interest income	1,222	(51)	1,171
Interest expense	(27,404)	678	(26,726)
SEACOR Holdings guarantee fees	(29)	—	(29)
Loss on Debt Extinguishment	(638)	—	(638)
Derivative gains, net	2,854	—	2,854
Foreign currency losses, net	(1,397)	69	(1,328)
Other, net	677	—	677
	<u>(24,715)</u>	<u>696</u>	<u>(24,019)</u>
Loss from Continuing Operations Before Income Tax Benefit and Equity in Earnings of 50% or Less Owned Companies	(93,224)	791	(92,433)
Income Tax Benefit	(13,354)	(108)	(13,462)
Loss from Continuing Operations Before Equity in Earnings of 50% or Less Owned Companies	(79,870)	899	(78,971)
Equity in Losses of 50% or Less Owned Companies	(3,552)	(457)	(4,009)
Loss from Continuing Operations	<u>(83,422)</u>	<u>442</u>	<u>(82,980)</u>
Net Loss attributable to Noncontrolling Interests in Subsidiaries	(4,444)	—	(4,444)
Net Loss attributable to SEACOR Marine Holdings Inc.	<u>\$ (78,978)</u>	<u>\$ 442</u>	<u>\$ (78,536)</u>
Basic and Diluted Loss Per Common Share and Warrants of SEACOR Marine Holdings Inc.			
Continuing operations	\$ (3.77)	\$ 0.02	\$ (3.75)
Weighted Average Common Shares and Warrants Outstanding:			
Basic and diluted shares	20,926,307	—	20,926,307

SEACOR MARINE HOLDINGS INC.
UNAUDITED PRO FORMA CONSOLIDATED STATEMENTS OF LOSS
Year ended December 31, 2017
(in thousands, except share data)

	As Reported	Windcat Workboats Holdings Limited (2)	Pro Forma
Operating Revenues	\$ 123,421	\$ (24,922)	\$ 98,499
Costs and Expenses:			
Operating	104,821	(11,537)	93,284
Administrative and general	49,865	(4,417)	45,448
Lease expense	14,449	(260)	14,189
Depreciation and amortization	60,307	(7,820)	52,487
	<u>229,442</u>	<u>(24,034)</u>	<u>205,408</u>
Loss on Asset Dispositions and Impairments, Net	(23,623)	—	(23,623)
Operating Loss	<u>(129,644)</u>	<u>(888)</u>	<u>(130,532)</u>
Other Income (Expense):			
Interest income	1,797	(40)	1,757
Interest expense	(16,044)	884	(15,160)
SEACOR Holdings management fees	(3,208)	—	(3,208)
SEACOR Holdings guarantee fees	(201)	—	(201)
Marketable security gains, net	10,931	—	10,931
Derivative gains, net	20,256	207	20,463
Foreign currency losses, net	(1,671)	684	(987)
Other, net	(6)	1	(5)
	<u>11,854</u>	<u>1,736</u>	<u>13,590</u>
Loss from Continuing Operations Before Income Tax Benefit and Equity in Earnings of 50% or Less Owned Companies	(117,790)	848	(116,942)
Income Tax Benefit	(74,410)	71	(74,339)
Loss from Continuing Operations Before Equity in Earnings of 50% or Less Owned Companies	(43,380)	777	(42,603)
Equity in Income of 50% or Less Owned Companies	3,851	(227)	3,624
Loss from Continuing Operations	(39,529)	550	(38,979)
Net Loss attributable to Noncontrolling Interests in Subsidiaries	(5,639)	—	(5,639)
Net Loss attributable to SEACOR Marine Holdings Inc.	<u>\$ (33,890)</u>	<u>\$ 550</u>	<u>\$ (33,340)</u>
Basic and Diluted Loss Per Common Share and Warrants of SEACOR Marine Holdings Inc.			
Continuing operations	\$ (1.93)	\$ 0.03	\$ (1.90)
Weighted Average Common Shares and Warrants Outstanding:			
Basic and diluted shares	17,601,244	—	17,601,244

SEACOR MARINE HOLDINGS INC.
UNAUDITED PRO FORMA CONSOLIDATED BALANCES SHEETS
September 30, 2020
(in thousands)

ASSETS	As Reported	Windcat Workboats Holdings Limited	Pro Forma
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 45,179	\$ (2,865) (3)	\$ 84,902
		42,588 (4)	
Restricted cash	3,352	—	3,352
Receivables:			
Trade, net of allowance for doubtful accounts	54,935	(6,641)	48,294
Other	17,914	451	18,365
Receivables from SEACOR Holdings	18,814	—	18,814
Tax Receivable	11,770	—	11,770
Inventories	573	—	573
Prepaid expenses and other	3,598	(160)	3,438
Total current assets	<u>156,135</u>	<u>33,373</u>	<u>189,508</u>
Property and Equipment:			
Historical cost	1,078,169	(81,799)	996,370
Accumulated depreciation	(334,387)	53,919	(280,468)
	743,782	(27,880)	715,902
Construction in progress	56,709	(4,740)	51,969
Net property and equipment	<u>800,491</u>	<u>(32,620)</u>	<u>767,871</u>
Right-of-Use Asset - Operating Leases	8,327	(657)	7,670
Right-of-Use Asset - Finance Lease	137	-	137
Investments, at Equity, and Advances to 50% or Less Owned Companies	88,933	(4,232)	84,701
Other Assets	3,152	(44)	3,108
	<u>\$ 1,057,175</u>	<u>\$ (4,180)</u>	<u>\$ 1,052,995</u>
LIABILITIES AND EQUITY			
Current Liabilities:			
Current portion of operating lease liabilities	\$ 9,632	\$ (186)	\$ 9,446
Current portion of finance lease liabilities	27	—	27
Current portion of long-term debt			
Recourse	46,464	—	46,464
Non-Recourse	5,644	—	5,644
Accounts payable and accrued expenses	29,542	(654)	28,888
Accrued wages	1,551	(331)	1,220
Accrued interest	2,887	(2)	2,885
Deferred revenue	3,131	(89)	3,042
Accrued capital, repair and maintenance expenditures	11,164	(14)	11,150
Accrued insurance deductibles	2,315	—	2,315
Derivatives	4,103	(55)	4,048
Other current liabilities	5,027	(139)	4,888
Total current liabilities	<u>121,487</u>	<u>(1,470)</u>	<u>120,017</u>
Long-Term Operating Lease Liabilities	5,694	(455)	5,239
Long-Term Finance Lease Liabilities	113	—	113
Long-Term Debt			
Recourse	315,326	—	315,326
Non-Recourse	137,638	(26,253)	111,385
Conversion Option Liability on Convertible Senior Notes	1	—	1
Deferred Income Taxes	36,452	(376)	36,076
Deferred Gains and Other Liabilities	3,810	—	3,810
Total liabilities	<u>620,521</u>	<u>(28,554)</u>	<u>591,967</u>
Equity:			
SEACOR Marine Holdings Inc. stockholders' equity:			
Common stock	235	—	235
Additional paid-in capital	450,320	—	450,320
(Accumulated Deficit) Retained earnings	(13,023)	24,319	11,296
Shares held in treasury	(848)	—	(848)
Accumulated other comprehensive loss, net of tax	(380)	55	(325)
	436,304	24,374 (5)	460,678
Noncontrolling interests in subsidiaries	350	—	350
Total equity	<u>436,654</u>	<u>24,374</u>	<u>461,028</u>
	<u>\$ 1,057,175</u>	<u>\$ (4,180)</u>	<u>\$ 1,052,995</u>

Notes to Unaudited Pro Forma Consolidated Financial Statements

The pro forma statement of income for the nine months ended September 30, 2020 gives effect to the following:

- (1) Column reflects adjustments to remove the results of operations of Windcat from the historical results of the Company for the period presented with the ultimate effect resulting in an adjustment to the nine months ended September 30, 2020 net income of \$0.3 million;

The pro forma statements of income for the years ended December 31, 2019, 2018 and 2017 gives effect to the following:

- (2) Column reflects adjustments to remove the results of operations of Windcat from the historical results of the Company for the periods presented with the ultimate effect resulting in an adjustment to the year ended net income (loss) of \$1.7 million, (\$0.4) million and (\$0.6) million, respectively;

The pro forma balance sheet as of September 30, 2020 gives effect to the following:

- (3) Reflects the cash held by Windcat of \$2.9 million and retained by the buyer as part of the sale;
- (4) After deducting transaction costs and expenses and giving effect to foreign exchange rate hedges, the Company received net cash proceeds of approximately \$42.6 million; and
- (5) The following is the calculation of the gain on the Sale of Windcat of \$24.4 million:

	<u>Amount</u>
Windcat	
Current Assets	\$ 9,215
Total Assets	46,768
Current Liabilities	1,470
Total Liabilities	28,554
Total Equity	18,214
Net Cash Received	42,588
Less: Net Assets	18,214
Gain on Sale of Windcat	<u>\$ 24,374</u>



PRESS RELEASE

SEACOR MARINE COMPLETES SALE OF WINDFARM SUPPORT BUSINESS

Houston, Texas
January 15, 2021

FOR IMMEDIATE RELEASE - SEACOR Marine Holdings Inc. (NYSE:SMHI) (the “Company” or “SEACOR Marine”), a leading provider of marine and support transportation services to offshore oil and natural gas and wind farm facilities worldwide, today announced that on January 12, 2021, SEACOR Marine completed the previously announced sale of Windcat Workboats Holdings Limited (“Windcat”) and its crew transfer vessel business to Compagnie Maritime Belge (“CMB”), a diversified shipping and logistics group. As consideration for the sale, CMB paid SEACOR Marine £32.8 million in cash, and assumed all of the approximately £20.4 million of debt outstanding under Windcat’s existing revolving credit facility. After deducting transaction costs and expenses and giving effect to foreign exchange rate hedges, the Company received net cash proceeds of approximately US\$42.6 million. Pro forma financial information of the Company giving effect to the closing will be provided in a Current Report on Form 8-K to be filed by the Company today with the Securities and Exchange Commission and available at www.sec.gov.

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SEACOR Marine provides global marine and support transportation services to offshore oil and natural gas and windfarm facilities worldwide. SEACOR Marine and its joint ventures operate a diverse fleet of offshore support and specialty vessels that deliver cargo and personnel to offshore installations; handle anchors and mooring equipment required to tether rigs to the seabed; tow rigs and assist in placing them on location and moving them between regions; provide construction, well workover and decommissioning support; and carry and launch equipment used underwater in drilling and well installation, maintenance and repair. Additionally, SEACOR Marine’s vessels provide accommodations for technicians and specialists, safety support and emergency response services.

Certain statements discussed in this release as well as in other reports, materials and oral statements that the Company releases from time to time to the public constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, words such as “anticipate,” “estimate,” “expect,” “project,” “intend,” “believe,” “plan,” “target,” “forecast” and similar expressions are intended to identify forward-looking statements. Such forward-looking statements concern management’s expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by the management of the Company. These statements are not guarantees of future performance and actual events or results may differ significantly from these statements. Actual events or results are subject to significant known and unknown risks, uncertainties and other important factors, many of which are beyond the Company’s control. It should be understood that it is not possible to predict or identify all such factors. Consequently, the preceding should not be considered to be a complete discussion of all potential risks or uncertainties. Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of the document in which they are made. The Company disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statement to reflect any

change in the Company's expectations or any change in events, conditions or circumstances on which the forward-looking statement is based, except as required by law. It is advisable, however, to consult any further disclosures the Company makes on related subjects in its filings with the Securities and Exchange Commission, including Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K (if any). These statements constitute the Company's cautionary statements under the Private Securities Litigation Reform Act of 1995.

Please visit SEACOR Marine's website at www.seacormarine.com for additional information.
For all other requests, contact Connie Morinello at (346) 980-1700 or InvestorRelations@seacormarine.com